

Rachel Applegate Marketing Manager 513-964-1161

FOR IMMEDIATE RELEASE

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MVAH Partners Proudly Receive Funding for New Development in Oregon, Ohio

Oregon, Ohio – The development team of <u>MVAH Partners</u> recently announced the award of funding for the construction of Oregon Senior Lofts. The development is being funded by the sale of housing tax credits awarded by the Ohio Housing Finance Agency (OHFA), OHFAs Multifamily Lending Program, OHFAs Housing Development Loan Program and an AHP grant from the Federal Home Loan Bank of Cincinnati.

Oregon Senior Lofts, located at 4436 Navarre Avenue, City of Oregon, Lucas County, Ohio, will serve adults 55 and over who desire high-quality, affordable rental housing. The 81-unit community will include a mix of one- and two-bedroom apartment homes complete with energy-efficient features and a multitude of amenities normally found in luxury communities. However, rents will be set at affordable rates.

Brian McGeady, Partner of MVAH Partners said that the company is excited to help the economy and bring its dedicated expertise in high quality, affordable housing to the area. McGeady explained, "Oregon Senior Lofts allows MVAH Partners to provide outstanding, brand new homes to an area that needs them. We are enthusiastic and privileged to serve the City of Oregon and prove to them that our passion is to positively impact their lives."

"The level of community support has been truly amazing," stated Brian McGeady, Managing Partner. "We're thrilled to be able to work with and the City of Oregon in this development effort."

For more information on the development of Oregon Senior Lofts, or other MVAH Partner communities, please email us at mvahinfo@mvahpartners.com, or visit <a href="mailto:mva

About MVAH Partners

MVAH Partners was founded in 2018. The leadership team at MVAH has been providing high quality, affordable housing for its residents since 1997. MVAH Partners has over 6000 affordable housing units in its portfolio and has been one of the top developers of affordable housing in the country under their old name. They look forward to providing the same quality that has been expected of them under their new name.

MVAH Partners develops affordable housing in the Midwest, Southeast, and Southwest regions of the country, with offices in Cincinnati, Charlotte, Dallas, Chicago, and Atlanta.

Empower People. Enhance Communities