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St. Mary Development and MVAH Partners announce open house event at Riverside Senior Lofts and Cottages

(Riverside, Ohio, November 9, 2018) – St. Mary Development Corporation and MVAH Partners, LLC, are proud to announce an open house for Riverside Senior Lofts and Cottages, a new affordable housing community for adults 55 and over. The event will begin with a ceremony at 11:30 a.m. on Friday, November 16, 2018 at 2333 Harshman Rd., Riverside. Property tours and a reception will immediately follow the ceremony.

Several distinguished speakers will be presenting and they include:

- Bill Flaute, Mayor of the City of Riverside
- Sam Bain, from Senator Rob Portman's office
- Guy Ford, Director of Legislative Affairs, Ohio Housing Finance Agency (OHFA)
- Brian McGeady, Managing Partner of MVAH Partners, LLC
- Tim Bete, President of St. Mary Development Corporation
- Brian Dunlap, President and CEO of RiverHills Bank



This beautiful, new community exclusively for residents 55 and over features one- and two-bedroom apartment homes, as well as two-bedroom villas with attached garages. Each spacious floor plan include modern amenities one would expect to find in a luxury home. **Apartment units come with a fully-equipped kitchen with energy-efficient appliances, exceptional closet space, central air conditioning, and a laundry room which includes full-size washer/dryer connections.** The common space will provide the comforts of contemporary living and include a fitness center, media room, business center with computer workstations, and a community room where residents can enjoy the companionship of friends and family.

In a recent senior summit held by St. Mary Development Corporation with the *Dayton Business Journal*, President Tim Bete stated, “Many seniors are cost burdened, meaning that they pay more than 30% of their income on housing. This results in these seniors not being able to afford basic needs such as food, transportation and healthcare. In our four-county area, more than half of senior renters are cost burdened. Nearly 25% of senior homeowners are housing cost burdened, too.” For more information about senior demographic trends for our area, and to hear the panel of experts from the senior summit talk about on the issues facing seniors in our communities, go to www.StMaryDevelopment.com.

About St. Mary Development Corporation

Over the past 29 years, St. Mary Development Corporation has developed more than 60 affordable housing projects for seniors and families, with over 4,000 units. The faith-based non-profit works toward the day when all residents of southwest Ohio—especially the economically disadvantaged—have a decent, affordable place to live and become a part of a community. Once a senior becomes a resident, St. Mary offers service coordination, connecting residents to valuable services and making it possible for the seniors to remain independent as long as possible. St. Mary Development Corporation is a chartered member of NeighborWorks America.

About MVAH Partners, LLC

MVAH Partners was founded in 2018 and was previously operating as the affordable housing arm of Miller-Valentine. The leadership team at MVAH has been providing high quality, affordable housing for its residents since 1997. MVAH Partners has over 5000 affordable housing units in its portfolio and has been one of the top developers of affordable housing in the country under their old name. They look forward to providing the same quality that has been expected of them under their new name.

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For further information about the Riverside Lofts and Cottages Open House event, please call us at (937) 506-8425, email us at Rachel.Applegate@mvahpartners.com or visit mvahpartners.com.