

**MINTO APARTMENT REAL ESTATE INVESTMENT TRUST**  
(the “REIT”)

**Annual General Meeting of Unitholders**  
**held on May 26, 2022**

**REPORT OF VOTING RESULTS**

*Pursuant to Section 11.3 of National Instrument 51-102 – Continuous Disclosure Obligations.*

The following matters were voted on at the virtual annual general meeting of unitholders of the REIT held on Thursday, May 26, 2022 (the “**Meeting**”). Full details of the matters are set out in the REIT’s management information circular dated March 29, 2022 (the “**Circular**”), which is available under the REIT’s profile on SEDAR at [www.sedar.com](http://www.sedar.com).

**1. Election of Trustees**

Each of the seven nominee trustees listed in the Circular was elected as a trustee of the REIT until the close of the next annual meeting of unitholders of the REIT or until his or her successor is elected, with the outcome of the vote being as follows<sup>1</sup>:

<b>Nominee</b>	<b># of Votes For</b>	<b>% of Votes For</b>	<b># of Votes Withheld</b>	<b>% of Votes Withheld</b>
Roger Greenberg	40,945,670	79.78%	10,375,812	20.22%
Allan Kimberley	51,291,047	99.94%	30,435	0.06%
Heather Kirk	50,506,808	98.41%	814,674	1.59%
Jacqueline Moss	49,112,990	95.70%	2,208,492	4.30%
Simon Nyilassy	45,802,083	89.25%	5,519,399	10.75%
Philip Orsino	41,156,655	80.19%	10,164,827	19.81%
Michael Waters	50,739,545	98.87%	581,937	1.13%

**2. Appointment of Auditors**

KPMG LLP, Chartered Professional Accountants, was appointed as the auditor of the REIT, to hold office until the next annual meeting of unitholders of the REIT or until a successor is appointed, and the board of trustees of the REIT was authorized to fix the auditor’s remuneration, with the outcome of the vote being as follows:<sup>1</sup>

<b># of Votes For</b>	<b>% of Votes For</b>	<b># of Votes Withheld</b>	<b>% of Votes Withheld</b>
51,450,112	99.99%	4,129	0.01%

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<sup>1</sup> All matters were voted on by proxy or virtually at the meeting. The items in the chart reflect the proxy and meeting tabulation results.

### 3. Non-Binding Advisory Say-on-Pay

A non-binding advisory say-on-pay resolution accepting the REIT's approach to executive compensation, as more fully described in the REIT's Circular, was approved with the outcome of the vote being as follows: <sup>1</sup>

# of Votes For	% of Votes For	# of Votes Against	% of Votes Against
44,087,649	85.90%	7,233,833	14.10%