

CONDOMINIUM CORPORATION NO. 171 0503

September 20, 2023 11:37 AM

INCOME SUMMARY

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For the 8 Months Ending August 31, 2023

VOGUE (CONDO PLAN 171 0503)

Budget Comparison to Original Budget

	C U R R E N T M O N T H			Y E A R T O D A T E			Annual Budget
	Actual	Budget	Variance \$	Actual	Budget	Variance \$	

REVENUE

Owner's Revenue

Condo Fees - Commercial	2,363.60	2,363.60	0.00	18,908.80	18,908.80	0.00	28,363.20
Condo Fees - Residential	129,940.68	129,940.44	.24	1,039,525.44	1,039,523.52	1.92	1,559,285.28
Interest / Other Income	5,045.97	0.00	5,045.97	13,612.35	0.00	13,612.35	0.00
Total Owner's Revenue	137,350.25	132,304.04	5,046.21	1,072,046.59	1,058,432.32	13,614.27	1,587,648.48
TOTAL REVENUE	137,350.25	132,304.04	5,046.21	1,072,046.59	1,058,432.32	13,614.27	1,587,648.48

EXPENSES

Management / Administration

Audit / Accounting Fees	0.00	0.00	0.00	0.00	0.00	0.00	5,000.00
Professional / Legal Fees	2,785.13	0.00	(2,785.13)	6,449.84	1,000.00	(5,449.84)	2,000.00
Management Fees	5,189.10	5,189.10	0.00	41,512.80	41,512.80	0.00	62,269.20
Salaries/Wages - Concierge	3,500.00	5,000.00	1,500.00	30,317.88	40,000.00	9,682.12	60,000.00
Salaries/Wages - Building Operations	5,843.07	5,000.00	(843.07)	38,343.07	40,000.00	1,656.93	60,000.00
CPP/EI/WCB	590.19	928.94	338.75	4,511.64	7,431.52	2,919.88	11,147.28
Concierge Contract Services	8,145.95	5,550.00	(2,595.95)	46,123.02	44,400.00	(1,723.02)	66,600.00
Mechanical Contract	2,000.64	10,000.00	7,999.36	19,045.22	30,000.00	10,954.78	40,000.00
Elevator Contract	3,799.41	10,710.00	6,910.59	30,395.28	32,130.00	1,734.72	42,840.00
Cleaning Contract Services	3,354.75	4,100.00	745.25	28,350.00	32,800.00	4,450.00	49,200.00
Telephone / Internet	603.73	500.00	(103.73)	4,532.69	4,000.00	(532.69)	6,000.00
Office Expenses	3,616.30	900.00	(2,716.30)	9,169.26	7,200.00	(1,969.26)	10,800.00
Total Management / Administration	39,428.27	47,878.04	8,449.77	258,750.70	280,474.32	21,723.62	415,856.48

Repairs & Maintenance

Utilities - Electricity	30,805.13	24,616.00	(6,189.13)	182,088.22	165,790.00	(16,298.22)	253,200.00
Utilities - Water & Sewer	6,184.65	6,765.00	580.35	48,958.40	54,120.00	5,161.60	81,180.00
Utilities - Heat/Gas	5,951.90	6,704.00	752.10	87,963.28	100,232.00	12,268.72	155,195.00
R&M - Electrical	0.00	650.00	650.00	1,924.16	5,200.00	3,275.84	7,800.00
R&M - Plumbing	2,020.71	1,000.00	(1,020.71)	41,323.81	8,000.00	(33,323.81)	12,000.00
R&M - Mechanical	658.89	1,916.66	1,257.77	21,770.94	15,333.29	(6,437.65)	23,000.00

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	Actual	Budget	Variance \$	Actual	Budget	Variance \$	Annual Budget
R&M - Elevator	2,306.43	500.00	(1,806.43)	8,883.69	5,000.00	(3,883.69)	8,050.00
R&M - Interior Building Maintenance	4,126.55	2,000.00	(2,126.55)	9,146.52	16,000.00	6,853.48	24,000.00
R&M - Exterior Building Maintenance	0.00	500.00	500.00	1,143.46	4,000.00	2,856.54	6,000.00
R&M - Roof Repairs	0.00	0.00	0.00	0.00	2,000.00	2,000.00	2,000.00
R&M - Fire System Maintenance	1,500.00	0.00	(1,500.00)	4,792.90	0.00	(4,792.90)	30,000.00
R&M - Fitness Equipment	181.65	0.00	(181.65)	360.15	0.00	(360.15)	0.00
Carpet Cleaning / Mat Rental	1,228.95	858.33	(370.62)	11,152.74	6,866.68	(4,286.06)	10,300.00
Window Cleaning	0.00	0.00	0.00	0.00	11,500.00	11,500.00	11,500.00
Doors-Locks-Keys	2,999.85	0.00	(2,999.85)	3,163.48	0.00	(3,163.48)	0.00
Waste Disposal	1,128.36	1,500.00	371.64	14,129.11	12,000.00	(2,129.11)	18,000.00
Recycling	581.81	200.00	(381.81)	4,666.36	1,600.00	(3,066.36)	2,400.00
Security	0.00	0.00	0.00	78.75	2,500.00	2,421.25	3,750.00
Janitorial Supplies	165.92	400.00	234.08	1,618.14	3,200.00	1,581.86	4,800.00
Landscaping	0.00	0.00	0.00	0.00	1,000.00	1,000.00	2,000.00
Snow Removal	0.00	0.00	0.00	147.00	150.00	3.00	300.00
Parkade General Maintenance	0.00	200.00	200.00	0.00	6,400.00	6,400.00	7,200.00
Parkade Door Maintenance	383.25	312.50	(70.75)	9,705.91	2,500.00	(7,205.91)	3,750.00
Total Repairs & Maintenance	60,224.05	48,122.49	(12,101.56)	453,017.02	423,391.97	(29,625.05)	666,425.00
Insurance							
Insurance	17,533.29	16,627.00	(906.29)	137,438.37	133,016.00	(4,422.37)	199,524.00
Insurance Deductible	0.00	2,150.00	2,150.00	0.00	17,200.00	17,200.00	25,800.00
Insurance Non-Deductible Repairs	0.00	0.00	0.00	0.00	5,000.00	5,000.00	10,000.00
Total Insurance	17,533.29	18,777.00	1,243.71	137,438.37	155,216.00	17,777.63	235,324.00
Resident Manager Unit							
Resident Manager Unit - Property Taxes	224.26	300.00	75.74	1,794.08	2,400.00	605.92	3,600.00
Resident Manager Unit - Mortgage Interest	1,716.59	1,716.59	0.00	13,559.44	13,559.44	0.00	20,747.39
Total Resident Manager Unit	1,940.85	2,016.59	75.74	15,353.52	15,959.44	605.92	24,347.39
Reserve Fund							
Reserve Fund Contributions	19,674.00	19,674.00	0.00	157,392.00	157,392.00	0.00	236,088.00

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Budget Comparison to Original Budget

	C U R R E N T M O N T H			Y E A R T O D A T E			Annual Budget
	Actual	Budget	Variance \$	Actual	Budget	Variance \$	
Total Reserve Fund Expenditures	19,674.00	19,674.00	0.00	157,392.00	157,392.00	0.00	236,088.00
TOTAL EXPENSES	138,800.46	136,468.12	(2,332.34)	1,021,951.61	1,032,433.73	10,482.12	1,578,040.87
NET INCOME <LOSS>	(1,450.21)	(4,164.08)	2,713.87	50,094.98	25,998.59	24,096.39	9,607.61