

CONDOMINIUM CORPORATION NO. 171 0503

April 17, 2023 11:29 AM

INCOME SUMMARY

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For the 3 Months Ending March 31, 2023

VOGUE (CONDO PLAN 171 0503)

Budget Comparison to Original Budget

C U R R E N T	M O N T H	V A R I A N C E	Y E A R	T O	D A T E	V A R I A N C E	A N N U A L
Actual	Budget	Variance \$	Actual	Budget	Variance \$		Budget

REVENUE

Owner's Revenue

Condo Fees - Commercial	2,363.60	2,363.60	0.00	7,090.80	7,090.80	0.00	28,363.20
Condo Fees - Residential	129,940.68	129,940.44	.24	389,822.04	389,821.32	.72	1,559,285.28
Interest / Other Income	351.76	0.00	351.76	2,651.95	0.00	2,651.95	0.00
Total Owner's Revenue	132,656.04	132,304.04	352.00	399,564.79	396,912.12	2,652.67	1,587,648.48
TOTAL REVENUE	132,656.04	132,304.04	352.00	399,564.79	396,912.12	2,652.67	1,587,648.48

EXPENSES

Management / Administration

Audit / Accounting Fees	0.00	0.00	0.00	0.00	0.00	0.00	5,000.00
Professional / Legal Fees	0.00	500.00	500.00	0.00	500.00	500.00	2,000.00
Management Fees	5,189.10	5,189.10	0.00	15,567.30	15,567.30	0.00	62,269.20
Salaries/Wages - Concierge	3,500.00	5,000.00	1,500.00	10,500.00	15,000.00	4,500.00	60,000.00
Salaries/Wages - Building Operations	5,000.00	5,000.00	0.00	15,000.00	15,000.00	0.00	60,000.00
CPP/EI/WCB	605.00	928.94	323.94	1,815.00	2,786.82	971.82	11,147.28
Concierge Contract Services	4,986.45	5,550.00	563.55	16,456.75	16,650.00	193.25	66,600.00
Mechanical Contract	1,968.77	0.00	(1,968.77)	5,906.31	10,000.00	4,093.69	40,000.00
Elevator Contract	3,799.41	0.00	(3,799.41)	11,398.23	10,710.00	(688.23)	42,840.00
Cleaning Contract Services	3,858.75	4,100.00	241.25	11,576.25	12,300.00	723.75	49,200.00
Telephone / Internet	556.34	500.00	(56.34)	1,625.60	1,500.00	(125.60)	6,000.00
Office Expenses	312.86	900.00	587.14	1,139.70	2,700.00	1,560.30	10,800.00
Total Management / Administration	29,776.68	27,668.04	(2,108.64)	90,985.14	102,714.12	11,728.98	415,856.48

Repairs & Maintenance

Utilities - Electricity	20,000.00	18,636.00	(1,364.00)	64,059.90	60,391.00	(3,668.90)	253,200.00
Utilities - Water & Sewer	7,709.50	6,765.00	(944.50)	15,288.48	20,295.00	5,006.52	81,180.00
Utilities - Heat/Gas	10,000.00	17,346.00	7,346.00	42,688.92	57,139.00	14,450.08	155,195.00
R&M - Electrical	258.19	650.00	391.81	784.64	1,950.00	1,165.36	7,800.00
R&M - Plumbing	476.70	1,000.00	523.30	12,635.06	3,000.00	(9,635.06)	12,000.00
R&M - Mechanical	9,755.33	1,916.66	(7,838.67)	12,346.32	5,749.99	(6,596.33)	23,000.00

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	C U R R E N T M O N T H			Y E A R T O D A T E			
	Actual	Budget	Variance \$	Actual	Budget	Variance \$	Annual Budget
R&M - Elevator	498.13	500.00	1.87	711.49	2,500.00	1,788.51	8,050.00
R&M - Interior Building Maintenance	808.50	2,000.00	1,191.50	1,426.72	6,000.00	4,573.28	24,000.00
R&M - Exterior Building Maintenance	0.00	500.00	500.00	1,143.46	1,500.00	356.54	6,000.00
R&M - Roof Repairs	0.00	0.00	0.00	0.00	0.00	0.00	2,000.00
R&M - Fire System Maintenance	627.16	0.00	(627.16)	3,182.65	0.00	(3,182.65)	30,000.00
Carpet Cleaning / Mat Rental	1,053.84	858.33	(195.51)	3,161.52	2,575.03	(586.49)	10,300.00
Window Cleaning	0.00	0.00	0.00	0.00	0.00	0.00	11,500.00
Doors-Locks-Keys	0.00	0.00	0.00	163.63	0.00	(163.63)	0.00
Waste Disposal	1,128.36	1,500.00	371.64	8,475.43	4,500.00	(3,975.43)	18,000.00
Recycling	581.81	200.00	(381.81)	1,745.43	600.00	(1,145.43)	2,400.00
Security	0.00	1,250.00	1,250.00	78.75	1,250.00	1,171.25	3,750.00
Janitorial Supplies	203.95	400.00	196.05	566.67	1,200.00	633.33	4,800.00
Landscaping	0.00	0.00	0.00	0.00	0.00	0.00	2,000.00
Snow Removal	147.00	50.00	(97.00)	147.00	150.00	3.00	300.00
Parkade General Maintenance	0.00	200.00	200.00	0.00	600.00	600.00	7,200.00
Parkade Door Maintenance	0.00	312.50	312.50	4,317.83	937.50	(3,380.33)	3,750.00
Total Repairs & Maintenance	53,248.47	54,084.49	836.02	172,923.90	170,337.52	(2,586.38)	666,425.00
Insurance							
Insurance	17,533.29	16,627.00	(906.29)	50,903.10	49,881.00	(1,022.10)	199,524.00
Insurance Deductible	0.00	2,150.00	2,150.00	0.00	6,450.00	6,450.00	25,800.00
Insurance Non-Deductible Repairs	0.00	2,500.00	2,500.00	0.00	2,500.00	2,500.00	10,000.00
Total Insurance	17,533.29	21,277.00	3,743.71	50,903.10	58,831.00	7,927.90	235,324.00
Resident Manager Unit							
Resident Manager Unit - Property Taxes	230.00	300.00	70.00	690.00	900.00	210.00	3,600.00
Resident Manager Unit - Mortgage Interest	1,567.85	1,567.85	0.00	5,050.11	5,050.11	0.00	20,747.39
Total Resident Manager Unit	1,797.85	1,867.85	70.00	5,740.11	5,950.11	210.00	24,347.39
Reserve Fund							
Reserve Fund Contributions	19,674.00	19,674.00	0.00	59,022.00	59,022.00	0.00	236,088.00
Total Reserve Fund Expenditures	19,674.00	19,674.00	0.00	59,022.00	59,022.00	0.00	236,088.00

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Budget Comparison to Original Budget

	C U R R E N T M O N T H			Y E A R T O D A T E			
	Actual	Budget	Variance \$	Actual	Budget	Variance \$	Annual Budget

TOTAL EXPENSES

122,030.29	124,571.38	2,541.09	379,574.25	396,854.75	17,280.50	1,578,040.87
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NET INCOME <LOSS>

10,625.75	7,732.66	2,893.09	19,990.54	57.37	19,933.17	9,607.61
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